

CARNEGIE DUNFERMLINE TRUST
Notes to the Financial Statements - Continued
For the year ended 31st December 2005

4. CHARITABLE EXPENDITURE (continued)

During the year the following grant payments exceeded 2% of total income:

Dunfermline & West Fife Sports Festival:	£ 9,250
Dunfermline Tennis & Bridge Club:	10,000
Fife Council: Pittencrieff Park:	30,000
Fife Music Institute:	7,500
2 nd Fife Scout Group:	7,000
Medal Awards: Andrew Carnegie Medal of Philanthropy	26,293
Andrew Carnegie Birthplace Memorial:	50,000

5. STAFF NUMBERS AND COSTS

	2005	2004
Wages and Salaries	65,713	74,838
Social Security Costs	5,748	6,777
Pension Costs (note 16)	<u>4,936</u>	<u>5,669</u>
	<u>£76,397</u>	<u>£87,284</u>

The average number of employees shared with Carnegie Hero Fund Trust during the year was:
Office, Administration and Support Staff

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6. TANGIBLE FIXED ASSETS

	Administrative Heritable Property	Investment Heritable Property	Art Collection	Equipment	Total
<u>Cost or Valuation</u>					
At 1st January 2005	£7,500	£892,000	£605,035	£28,031	£1,532,566
Revaluation in Year	-	-	(24,640)	-	(24,640)
Additions	-	17,966	-	1,441	19,407
Disposals	<u>-</u>	<u>(450,000)</u>	<u>-</u>	<u>-</u>	<u>(450,000)</u>
At 31 st December 2005	<u>£7,500</u>	<u>£ 459,966</u>	<u>£580,395</u>	<u>£29,472</u>	<u>£1,077,333</u>
<u>Depreciation</u>					
At 1st January 2005	£ -	£ -	£ -	£25,893	£25,893
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,437</u>	<u>1,437</u>
At 31st December 2005	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£27,330</u>	<u>£27,330</u>
<u>Net Book Value</u>					
At 31st December 2005	<u>£7,500</u>	<u>£459,966</u>	<u>£580,395</u>	<u>£2,142</u>	<u>£1,050,003</u>
At 31st December 2004	<u>£7,500</u>	<u>£892,000</u>	<u>£605,035</u>	<u>£2,138</u>	<u>£1,506,673</u>
Cost or valuation at 31st December 2005 is represented by:					
At Valuation	£ -	£442,000	£580,395	£ -	£1,022,395
At Cost	<u>7,500</u>	<u>17,966</u>	<u>-</u>	<u>29,472</u>	<u>54,938</u>
	<u>£7,500</u>	<u>£459,966</u>	<u>£580,395</u>	<u>£29,472</u>	<u>£1,077,333</u>