



CARNEGIE

DUNFERMLINE TRUST

Tom Minogue
94 Victoria Terrace
Dunfermline
Fife
KY12 0LU

25 September 2006

Dear Tom,

I refer to your letter of 14 September and your subsequent letter to the Chairman of 20 September which came in when I was on annual leave followed by Hero Fund business in London.

The Trustees have since had the opportunity to consider your comments in your letter of 14 September and are content to leave your pursuit of any further matters of interpretation of the status of the Royal Charter to those professionals and public bodies which have scrutinised and amended it in recent years in accordance with the procedure laid down by the Privy Council.

Yours sincerely,

Nora T C Rundell

c.c. Angus Hogg, Chairman

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